

FINANCIAL REPORTS FOR 2016

National Fraternity of the Secular Franciscan Order - USA							
Quarterly General Fund Reports for Calendar Year 2016 as of December 31, 2016							
	Quarter Ending On:	3/31/16	6/30/16	9/30/16	12/31/16	TOTAL FOR	BUDGET
Acct #	INCOME					YEAR	for 2016
6110	FAIR SHARE	\$ 1,569.25	\$ 129,308.50	\$ 71,196.00	21,736.50	\$ 223,810.25	\$ 230,469
6120	INTEREST	\$ 50.42	\$ 62.33	\$ 55.51	47.13	\$ 215.39	\$ 145
6200	FORMATION SALES	\$ 8,460.31	\$ 12,347.13	\$ 11,094.05	16,063.94	\$ 47,965.43	\$ 42,400
6140	MISCELLANEOUS	\$ 2,977.01	\$ 4,620.00	\$ -	\$ -	\$ 7,597.01	\$ 10,236
	TOTAL INCOME	\$ 13,056.99	\$ 146,337.96	\$ 82,345.56	\$ 37,847.57	\$ 279,588.08	\$ 283,250
	EXPENSES						
7110	CIOFS (19,256 Euros)			\$ (20,563.39)		\$ (20,563.39)	\$ 22,500
7115	FAN Fran. Action Network		\$ (12,500.00)		\$ -	\$ (12,500.00)	\$ 12,500
7120	NEWSLETTER	\$ (26,216.62)	\$ 10.00	\$ (12,886.02)	(12,874.65)	\$ (51,967.29)	\$ 55,000
7130	ANNUAL MEETING			\$ (803.56)	(28,610.71)	\$ (29,414.27)	\$ 58,000
7135	QUINQUENNIAL CONGRESS	\$ (762.40)	\$ (2,982.70)	\$ (409.31)		\$ (4,154.41)	\$ 13,100
7140	COUNCIL OFFICERS	\$ (259.75)	\$ (362.72)	\$ (86.56)	(1,233.24)	\$ (1,942.27)	\$ 3,000
7145	CIOFS MEETING					\$ -	\$ -
7150	COUNCIL MEETINGS	\$ (3,022.68)	\$ (8,100.36)	\$ (6,926.34)	(7,412.92)	\$ (25,462.30)	\$ 19,000
7155	LIABILITY INSURANCE		\$ (1,291.66)	\$ (2,507.34)		\$ (3,799.00)	\$ 3,800
7160	CIOFS VISITATION				(4,581.89)	\$ (4,581.89)	\$ 7,500
7172	JPIC AWARD COMMITTEE				(3,000.00)	\$ (3,000.00)	\$ 3,000
7173	NATIONAL ARCHIVES			\$ (1,789.26)		\$ (1,789.26)	\$ 2,250
7176	COMPUTER COMMITTEE	\$ (2,168.04)		\$ (697.00)	(2,506.16)	\$ (5,371.20)	\$ 9,000
7180	FORMATION-PRINTING		\$ (966.25)		(17,280.00)	\$ (18,246.25)	\$ 20,000
7180-L	FORMATION-Printing Language			\$ (1,275.00)		\$ (1,275.00)	\$ -
7181	FORMATION	\$ (941.15)	\$ (1,805.32)	\$ (3,462.85)	(979.63)	\$ (7,188.95)	\$ 9,000
7182	S A DEVELOPMENT					\$ -	\$ -
7183	VOCATIONS	\$ (82.58)	\$ (92.78)	\$ (89.44)	(625.86)	\$ (890.66)	\$ 1,500
7184	PR					\$ -	\$ 1,000
7186	J P I C		\$ (2,134.20)		(91.93)	\$ (2,226.13)	\$ 7,500
7187	YOUTH		\$ (104.00)			\$ (104.00)	\$ 9,500
7188	ECUMENICAL COMMITTEE	\$ (1,500.00)	\$ (320.66)	\$ (665.65)	(1,291.23)	\$ (3,777.54)	\$ 9,500
7198	COMMUNICATIONS					\$ -	\$ 3,600
7199	CNSA			\$ (8,000.00)		\$ (8,000.00)	\$ 8,000
7200	OTHER EXPENSES	\$ (78.00)	\$ (1,500.00)	\$ (110.84)	(645.00)	\$ (2,333.84)	\$ 5,000
	TOTAL EXPENSES	\$ (35,031.22)	\$ (32,150.65)	\$ (60,272.56)	\$ (81,133.22)	\$ (208,587.65)	\$ 283,250
	NET INCOME (EXPENSE)	\$ (21,974.23)	\$ 114,187.31	\$ 22,073.00	\$ (43,285.65)	\$ 71,000.43	
Bank Balances of General Funds:							
	Beginning: CHECKING	\$ 153,871.27	\$ 191,209.45	\$ 389,280.77	\$ 291,441.08		
	SAVINGS	\$ 187,060.37	\$ 187,110.79	\$ 187,173.12	\$ 187,228.63		
	TOTAL - Beginning Balance	\$ 340,931.64	\$ 378,320.24	\$ 576,453.89	\$ 478,669.71		
	Less Restricted Funds	(118,803.34)	\$ (178,670.42)	\$ (262,616.76)	\$ (151,129.58)		
	TOTAL - Available Funds	\$ 222,128.30	\$ 199,649.82	\$ 313,837.13	\$ 327,540.13		
	Ending: CHECKING	\$ 191,209.45	\$ 389,280.77	\$ 291,441.08	\$ 237,175.17		
	SAVINGS (combined)	\$ 187,110.79	\$ 187,173.12	\$ 187,228.63	\$ 187,275.76		
	TOTAL - Ending Balance	\$ 378,320.24	\$ 576,453.89	\$ 478,669.71	\$ 424,450.93		
	Less Restricted Funds	\$ (178,670.42)	\$ (262,616.76)	\$ (151,129.58)	(131,473.52)		
	TOTAL - Available Funds	\$ 199,649.82	\$ 313,837.13	\$ 327,540.13	\$ 292,977.41		
Respectfully submitted by Jerry Rousseau, OFS, National Treasurer							

NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA *Restricted Accounts Report - As of December 31, 2016*

Account	Description of Activity	Received Donations	Donated by NAFRA	Amount Paid	Balance
7307	UNDESIGNATED CONTRIBUTIONS TO NAFRA				
	Balance at January 1, 2016	\$ 49,993.29			
0	Transfer to 7335 for scholarships			\$ (5,400.00)	
1	Transferred to 7305 for charity & 7319 Gifts (200)			\$ (7,838.00)	
2	Transfer to 7305 (8,000) & 7310 (2,000) -Chapter decision			\$ (10,000.00)	
7307-M	In Memoriam - estate of Roseann Frederick	\$ 5,000.00	xfr to local frat.	\$ (5,000.00)	
3	In Memoriam - estate of Stella Nadeau	\$ 8,400.00	xfr to 7303	\$ (8,400.00)	
7307-H	In Honor of NAFRA (Good of the Order)	\$ 1,587.00			
	Closing Balance	\$ 64,980.29		\$ (36,638.00)	\$ 28,342.29
7303	REGIONAL NEEDS				
	Balance at January 1, 2016	\$ 9,000.00			
0	Transfer to 7335 for scholarships			\$ (5,000.00)	
3	Transfer from 7307-M Chapter decision		\$ 8,400.00		
	Closing Balance	\$ 9,000.00	\$ 8,400.00	\$ (5,000.00)	\$ 12,400.00
7304	EMERGENCY AID				
	Balance at January 1, 2016	\$ 10,000.00	\$ (2,500.00)		
	Aid to OFS flood victims - St. Joan of Arc Region	\$ 16,375.75	\$ 2,500.00	\$ (18,875.75)	
	4th Quarter donations (St. Joan of Arc)	\$ 3,275.00		\$ (3,275.00)	
	Closing Balance	\$ 29,650.75		\$ (22,150.75)	\$ 7,500.00
7305	CHARITABLE DONATIONS				
	Balance at January 1, 2016	\$ 3,000.00		\$ (2,500.00)	
1	Donation to Holy Land from 2015 Chapter		\$ 6,000.00	\$ (6,000.00)	
	General aid to flood victims - Louisiana	\$ 2,020.00		\$ (2,020.00)	
	donations for Don Bosco schools + medicines	\$ 1,611.00		\$ (1,611.00)	
1 & 2	Donate to charity from 7307 (1000 + 8000)		\$ 9,000.00	\$ (9,000.00)	
1	XFR FAN donation - Bldd Junipero Serra Region	\$ 638.00		\$ (638.00)	
	Closing Balance	\$ 7,269.00	\$ 15,000.00	\$ (21,769.00)	\$ 500.00
7306	NATIONAL EVENTS				
	Balance at January 1, 2016	\$ 6,209.52			
0	Transfer to 7335 for scholarships			\$ (4,000.00)	
	Closing Balance				\$ 2,209.52
7310	CIOFS SOLIDARITY FUND				
	Balance at Jan 1, 2016	\$ -			
	Donations received - St. Joseph frat. Baton Rouge	\$ 1,000.00		\$ (1,000.00)	
2	Transfer from 7307 - Chapter decision		\$ 2,000.00	\$ (2,000.00)	
	Closing Balance				\$ -
7314	FORMATION				
	Balance at January 1, 2016	\$ 1,317.10			
	Closing Balance				\$ 1,317.10
7315	ECUMENICAL - INTERFAITH				
	Balance at January 1, 2016	\$ 1,138.20			
	Closing Balance				\$ 1,138.20
7316	H2O COLLECTIONS				
	Balance at January 1, 2016	\$ 361.17			
	Contributions 1st Qtr	\$ 2,315.00			
	Contributions 2nd Qtr	\$ 1,956.53			
	Contributions 3rd Qtr	\$ 1,897.00		\$ (5,500.00)	
	Contributions 4th Quarter	\$ 199.94			
	Closing Balance	\$ 6,729.64			\$ 1,229.64
7317	YOUTH SCHOLARSHIPS				
	Balance at January 1, 2016	2,488.05			
	Closing Balance				\$ 2,488.05
7319	GIFTS OF APPRECIATION				
1	Transfer from 7307 (11-1-16) Br. Bob Brady, OFM		\$ 200.00	\$ (200.00)	
	Closing Balance				\$ -
7335	QUINQUENNIAL CONGRESS				
	Balance at January 1, 2016	\$ 10,240.00			
0	Transfers from 7303, 7306, 7307 - scholarships		\$ 14,400.00		
	Registrations 1st quarter	\$ 59,440.00			
	Registrations 2nd quarter	\$ 97,890.00			
	Miscellaneous income	\$ 18,605.50			
	Scholarships awarded -(Total)		(14,400.00)		
	Expenses			(139,986.87)	
	Refunds			(6,890.00)	
	Closing Balance	\$ 199,720.50		\$ (146,876.87)	\$ 52,843.63
7375	HISTORY BOOK SALES				
	Balance at January 1, 2016	\$ (7,117.70)			
	Sales - payment received	\$ 75.00			
	Closing Balance				\$ (7,042.70)
8110	DUNS SCOTUS TRUST FUND				
	AVAILABLE FOR GRANTS				
	Balance at January 1, 2016	\$ 28,793.00		\$ (1,500.00)	
	Closing Balance				\$ 27,293.00
8220	LEGAL AND OTHER EXPENSES				
	Balance at January 1, 2016	\$ 3,380.71			
	DSFTF board meeting - Feb 2016 - DEN			\$ (2,125.92)	
	Closing Balance				\$ 1,254.79
	TOTAL OF EACH COLUMN	\$ 354,634.06	\$ 25,400.00	\$ (248,560.54)	\$ 131,473.52

National Fraternity of the Secular Franciscan Order - USA

Quarterly Financial Report for Calendar Year 2016

RESTRICTED FUNDS REPORT

Acct#	RESTRICTED FUNDS	BEGINNING BALANCE	Quarter Ending On:				YEAR TOTAL	ENDING BALANCE
			3/31/16	6/30/16	9/30/16	12/31/16		
7303	REGIONAL NEEDS	\$ 9,000.00	(5,000.00)			8,400.00	\$ 3,400.00	\$ 12,400.00
7304	EMERGENCY AID	\$ 10,000.00			(2,500.00)	\$ -	\$ (2,500.00)	\$ 7,500.00
7305	CHARITABLE DONATIONS	\$ 3,000.00				(2,500.00)	\$ (2,500.00)	\$ 500.00
7306	NATIONAL EVENTS	\$ 6,209.52	\$ (4,000.00)				\$ (4,000.00)	\$ 2,209.52
7307	UNDESIGNATED CONTRIBUTIONS	\$ 49,993.29	\$ (4,762.00)	\$ (638.00)	\$ 8,320.00	\$ (24,571.00)	\$ (21,651.00)	\$ 28,342.29
7310	CIOFS SOLIDARITY FUND	\$ -	\$ 1,000.00		\$ (1,000.00)	\$ -	\$ -	\$ -
7314	FORMATION	\$ 1,317.10					\$ -	\$ 1,317.10
7315	ECUMENICAL-INTERFAITH	\$ 1,138.20					\$ -	\$ 1,138.20
7316	H2O LENTEN PROJECT	\$ 361.17	\$ 2,315.00	\$ 1,956.53	\$ (3,603.00)	199.94	\$ 868.47	\$ 1,229.64
7317	YOUTH SCHOLARSHIPS	\$ 2,488.05					\$ -	\$ 2,488.05
7319	GIFTS OF APPRECIATION	\$ -				\$ -	\$ -	\$ -
7335	QUINQUENNIAL CONGRESS	\$ 10,240.00	72,440.00	82,627.81	\$ (112,464.18)		\$ 42,603.63	\$ 52,843.63
7375	HISTORY BOOKS print, sales	\$ (7,117.70)			\$ 75.00		\$ 75.00	\$ (7,042.70)
DUNS SCOTUS GRANT							\$ -	
8110	AVAILABLE FOR GRANTS	\$ 28,793.00				(1,500.00)	\$ (1,500.00)	\$ 27,293.00
8220	EXPENSES	\$ 3,380.71	(2,125.92)				\$ (2,125.92)	\$ 1,254.79
TOTALS		118,803.34	59,867.08	83,946.34	(111,172.18)	(19,971.06)	12,670.18	131,473.52

119,734.16

DUNS SCOTUS SECULAR FRANCISCAN FORMATION TRUST FUND

				Investment Account	Total Value
12/31/06	Trust Fund Balance			\$ 615,286.39	\$615,286.39
12/31/07	Trust Fund Balance			\$ 656,513.39	\$656,513.39
	Grant to SALT TEAM 3/25/08			\$ (5,000.00)	
12/31/08	Trust Fund Balance end of 2008			\$ 426,423.39	\$426,423.39
12/31/09	Trust Fund Balance end of 2009			\$ 543,308.80	\$543,308.80
12/31/10	Trust Fund Balance end of 2010			\$ 660,194.21	\$660,194.21
	Duns Scotus Withdrawal			\$ (24,000.00)	
12/31/11	Trust Fund Balance end of 2011			\$ 591,675.00	\$591,675.00
12/31/12	Trust Fund Balance end of 2012			\$ 658,566.00	\$658,566.00
	Duns Scotus Redemption			\$ (25,000.00)	
12/31/13	Trust Fund Balance end of 2013			\$ 820,013.16	\$820,013.16
12/31/14	Trust Fund Balance			\$ 911,069.67	\$911,069.67
12/31/15	Trust Fund Balance			\$ 886,234.84	\$886,234.84
3/31/16	Investment gains/losses: First Quarter			\$ 8,942.34	
	Trust Fund Balance			\$ 895,177.18	\$ 895,177.18
6/30/16	Investment gains/losses: Second Quarter			\$ 2,395.78	
	Trust Fund Balance			\$ 897,572.96	\$ 897,527.96
9/30/16	Investment gains/losses: Third Quarter			\$ 44,887.56	
	Trust Fund Balance			\$ 942,460.52	\$ 942,460.52
12/31/16	Investment gains/losses: Fourth Quarter			\$ 23,981.69	
	Trust Fund Balance			\$ 966,442.21	\$ 966,442.21

Respectfully submitted by Jerry Rousseau, OFS, National Treasurer