

National Fraternity of the Secular Franciscan Order - USA
Quarterly General Fund Reports for Calendar Year 2017
as of December 31, 2017

	Quarter Ending On:	3/31/17	6/30/17	9/30/17	12/31/17	TOTAL FOR	BUDGET
Acct #	INCOME					YEAR	for 2017
6110	FAIR SHARE	\$ 51,357.00	\$ 152,862.00	\$ 11,220.00	\$ 6,570.50	\$ 222,009.50	\$ 229,874
6120	INTEREST	\$ 68.04	\$ 122.37	\$ 140.68	\$ 134.28	\$ 465.37	\$ 220
6200	FORMATION SALES	\$ 8,888.70	\$ 12,084.77	\$ 6,490.35	\$ 15,856.76	\$ 43,320.58	\$ 48,000
6240	MISCELLANEOUS				\$ 505.00	\$ 505.00	\$ 9,756
	TOTAL INCOME	\$ 60,313.74	\$ 165,069.14	\$ 17,851.03	\$ 23,066.54	\$ 266,300.45	\$287,850.00
	EXPENSES						
7110	CIOFS FAIR SHARE	\$ (22,608.80)				\$ (22,608.80)	\$ 23,000.00
7115	FAN		\$ (12,500.00)			\$ (12,500.00)	\$ 12,500.00
7120	NEWSLETTER	\$ (13,567.24)	\$ (13,198.10)	\$ (14,210.56)	\$ (13,960.85)	\$ (54,936.75)	\$ 55,700.00
7130	ANNUAL CHAPTER	\$ 80.00		\$ (30,104.49)	\$ (600.18)	\$ (30,624.67)	\$ 55,000.00
7135	QUINQUENNIAL			\$ (1,908.87)	\$ (2,050.86)	\$ (3,959.73)	\$ 8,000.00
7140	COUNCIL OFFICERS	\$ (695.27)	\$ (76.03)	\$ (352.73)	\$ (147.53)	\$ (1,271.56)	\$ 2,500.00
7145	CIOFS MEETING		\$ (3,600.00)			\$ (3,600.00)	\$ 3,600.00
7150	COUNCIL MEETINGS	\$ (5,938.42)	\$ (6,262.72)	\$ (2,576.45)	\$ (1,424.73)	\$ (16,202.32)	\$ 23,900.00
7155	LIABILITY INSURANCE		\$ (3,799.00)			\$ (3,799.00)	\$ 3,800.00
7160	CIOFS VISITATION					\$ -	\$ -
7172	JPIC AWARD			\$ (3,000.00)		\$ (3,000.00)	\$ 3,000.00
7173	ARCHIVE		\$ (1,947.71)			\$ (1,947.71)	\$ 1,850.00
7175	HISTORIAN		\$ (487.96)	\$ (666.76)		\$ (1,154.72)	\$ 1,000.00
7176	COMPUTER COMMITTEE	\$ (615.00)	\$ (5,015.89)	\$ (932.35)	\$ (5,487.38)	\$ (12,050.62)	\$ 9,000.00
7180	FORMATION - PRINTING	\$ (51.25)	\$ (17,449.00)		\$ (1,285.00)	\$ (18,785.25)	\$ 20,000.00
7180 L	FORMATION - PRINTING Language					\$ -	\$ 12,000.00
7181	FORMATION		\$ (2,139.77)	\$ (5,655.40)		\$ (7,795.17)	\$ 11,250.00
7183	VOCATIONS	\$ (117.33)	\$ (149.67)	\$ (82.71)	\$ (115.85)	\$ (465.56)	\$ 2,500.00
7184	PR		\$ (377.96)	\$ -		\$ (377.96)	\$ 500.00
7186	JPIC		\$ 2,253.91	\$ (9,748.50)	\$ (1,524.08)	\$ (9,018.67)	\$ 9,000.00
7187	YOUTH		\$ 18.60	\$ (6,003.04)	\$ (2,074.95)	\$ (8,059.39)	\$ 7,500.00
7188	ECUMENICAL - INTERFAITH COMMITTEE	\$ (1,612.00)	\$ (871.93)	\$ (1,330.01)	\$ (294.00)	\$ (4,107.94)	\$ 8,250.00
7198	COMMUNICATIONS					\$ -	\$ 1,000.00
7199	CONF NAT SPIRITUAL ASSISTANTS				\$ (8,000.00)	\$ (8,000.00)	\$ 8,000.00
7200	OTHER EXPENSES	\$ (53.11)	\$ (1,410.63)	\$ (45.00)	\$ (636.00)	\$ (2,144.74)	\$ 5,000.00
	TOTAL EXPENSES	\$ (45,178.42)	\$ (67,013.86)	\$ (76,616.87)	\$ (37,601.41)	\$ (226,410.56)	287,850.00
	NET INCOME (EXPENSE)	\$ 15,135.32	\$ 98,055.28	\$ (58,765.84)	\$ (14,534.87)	\$ 39,889.89	
Bank Balances of General Funds:							
	Beginning: CHECKING	\$ 237,175.17	\$ 254,753.90	\$ 345,704.86	\$ 326,100.34		
	SAVINGS	\$ 187,275.76	\$ 187,343.80	\$ 187,466.17	\$ 187,606.85		
	TOTAL - Beginning Balance	\$ 424,450.93	\$ 442,097.70	\$ 533,171.03	\$ 513,707.19		
	Less Restricted Funds	\$(131,473.52)	\$(134,134.97)	\$(129,323.02)	\$(168,700.02)		
	TOTAL - Available Funds	\$ 292,977.41	\$ 307,962.73	\$ 403,848.01	\$ 345,007.17		
	Ending: CHECKING	\$ 254,753.90	\$ 345,704.86	\$ 326,100.34	\$ 251,172.60		
	SAVINGS (combined)	\$ 187,343.80	\$ 187,466.17	\$ 187,606.85	\$ 223,211.75		
	TOTAL - Ending Balance	\$ 442,097.70	\$ 533,171.03	\$ 513,707.19	\$ 474,384.35		
	Less Restricted Funds	\$(134,134.97)	\$(129,323.02)	\$(168,700.02)	\$(144,465.83)		
	TOTAL - Available Funds	\$ 307,962.73	\$ 403,848.01	\$ 345,007.17	\$ 329,918.52		
Respectfully submitted by Jerry Rousseau, OFS, National Treasurer - January 9, 2018							

Quarterly Financial Report for the Calendar Year 2017
Restricted Accounts Report as of December 31, 2017

Account	Description of Activity	Received Donations	Donated by NAFRA	Amount Paid	Balance
	UNDESIGNATED CONTRIBUTIONS TO NAFRA				
7307	Balance at January 1, 2017	\$ 28,342.29	\$ (500.00) to 7319		
	Transferred to for charity & Gifts		\$ (11,480.00) to 7305		
	Transfer to - NEC/Chapter decision		\$ (8,000.00) to 7310		
7307-M	In Memoriam - estate of Wanda Antonelli	\$ 6,164.00			
	In Memoriam - estate of Stella Nadeau	\$ 872.00			
7307-H	In Honor of NAFRA (Good of the Order)	\$ 1,025.00	\$ (400.00) to 7303		
	Closing Balance	\$ 36,403.29	\$ (20,380.00)		\$ 16,023.29
7303	REGIONAL NEEDS				
	Balance at January 1, 2017	\$ 12,400.00	\$ (2,000.00)		(for Rgn 50)
	Duns Scotus Grant from 8110 for Region 50	\$ 750.00	for Rgn 50	\$ (612.09)	
	Transfer from 7307 NEC/Chapter decision	\$ 400.00	for Rgn 50	\$ (400.00)	
	Donation	\$ 100.00	for Rgn 50	\$ (100.00)	
	Closing Balance	\$ 13,650.00		\$ (1,112.09)	\$ 12,537.91
7304	EMERGENCY AID				
	Balance at January 1, 2017	\$ 7,500.00			
	Aid to - Region donations	\$ 30,900.70	\$ (2,000.00)	\$ (27,355.00)	
	Closing Balance	\$ 38,400.70		\$ (27,355.00)	\$ 11,045.70
7305	CHARITABLE DONATIONS				
	Balance at January 1, 2017	\$ 2,520.00			
	Donation to -- from Chapter			\$ (13,000.00)	
	General aid to disaster victims - (location) donations for				
	Transfer from 7307 for Charitable Giving	\$ 11,480.00			
	Closing Balance	\$ 14,000.00		\$ (13,000.00)	\$ 1,000.00
7306	NATIONAL EVENTS				
	Balance at January 1, 2017	\$ 2,209.52			
	Closing Balance				\$ 2,209.52
7310	CIOFS SOLIDARITY FUND				
	Balance at Jan 1, 2017	\$ -			
	Donations received -	\$ 11,145.00			
	Transfer from 7307 - NEC/Chapter decision		\$ 8,000.00		
	Closing Balance	\$ 11,145.00	8,000.00	\$ (19,145.00)	\$ -
7314	FORMATION				
	Balance at January 1, 2017	\$ 1,317.10			
	Closing Balance				\$ 1,317.10
7315	ECUMENICAL - INTERFAITH				
	Balance at January 1, 2017	\$ 1,138.20			
	Closing Balance				\$ 1,138.20
7316	H2O COLLECTIONS				
	Balance at January 1, 2017	\$ 1,229.64			
	Contributions 1st Qtr	\$ 1,545.00			
	Contributions 2nd Qtr	\$ 1,636.98			
	Contributions 3rd Qtr	\$ 859.00		\$ (4,500.00)	
	Contributions 4th Quarter				
	Closing Balance	\$ 5,270.62		\$ (4,500.00)	\$ 770.62
7317	YOUTH SCHOLARSHIPS				
	Balance at January 1, 2017	2,488.05			
	Closing Balance				\$ 2,488.05
7319	GIFTS OF APPRECIATION				
	Transfer from 7307	\$ 500.00			
	Closing Balance			\$ (500.00)	\$ -
7335	QUINQUENNIAL CONGRESS				
	Balance at January 1, 2017	\$ 52,843.63			
	Miscellaneous income - 2017	\$ 32.45			
	Expenses -2017	\$ (2,455.73)			
	Refunds				
	Closing Balance	\$ 50,420.35			\$50,420.35
7375	HISTORY BOOK SALES				
	Balance at January 1, 2017	\$ (7,042.70)			
	Sales - payment received	\$ 1,500.00			
	Closing Balance	\$ (5,542.70)			\$ (5,542.70)
8110	DUNS SCOTUS TRUST FUND				
	AVAILABLE FOR GRANTS				
	Balance at January 1, 2017	\$ 27,293.00		\$ (17,740.00)	
	Grants: XFR to 7181 and 7303			\$ (9,750.00)	
	HSBC wire transfer (sale of funds)	\$ 50,000.00			
	Closing Balance	\$ 77,293.00		\$ (27,490.00)	\$ 49,803.00
8220	LEGAL AND OTHER EXPENSES				
	Balance at January 1, 2017	\$ 1,254.79			
	DSFTF board meeting -				
	Closing Balance				\$ 1,254.79
	TOTAL FUNDS IN RESTRICTED ACCOUNTS:				\$ 144,465.83
	Complete as of December 31, 2017 - Jerry Rousseau, OFS - National Treasurer				

Quarterly Financial Report for the Calendar Year 2017

Restricted Funds - Investments

Acct#	RESTRICTED FUNDS	BEGINNING BALANCE	Quarter Ending On:				YEAR TOTAL	ENDING BALANCE
			3/31/17	6/30/17	9/30/17	12/31/17		
7303	REGIONAL NEEDS	\$ 12,400.00		\$ 126.80	\$ 516.00	\$ (504.89)	\$ 137.91	\$12,537.91
7304	EMERGENCY AID	\$ 7,500.00			\$ 14,722.00	\$ (11,176.30)	\$ 3,545.70	\$11,045.70
7305	CHARITABLE DONATIONS	\$ 2,520.00			\$ 11,480.00	\$ (13,000.00)	\$(1,520.00)	\$ 1,000.00
7306	NATIONAL EVENTS	\$ 2,209.52					\$ -	\$ 2,209.52
7307	UNDESIGNATED CONTRIBUTIONS	\$ 28,342.29	\$ 6,764.00	\$(8,475.00)	\$(11,980.00)	\$ 1,372.00	\$(12,319.00)	\$16,023.29
7310	CIOFS SOLIDARITY FUND	\$ -	\$ 3,410.00	\$ 2,085.00	\$ (5,495.00)		\$ -	\$ -
7314	FORMATION	\$ 1,317.10					\$ -	\$ 1,317.10
7315	ECUMENICAL-INTERFAITH	\$ 1,138.20					\$ -	\$ 1,138.20
7316	H2O LENTEN PROJECT	\$ 1,229.64	\$ 1,545.00	\$ 1,636.98	\$ (3,641.00)		\$ (459.02)	\$ 770.62
7317	YOUTH SCHOLARSHIPS	\$ 2,488.05					\$ -	\$ 2,488.05
7319	GIFTS OF APPRECIATION	\$ -				\$ -	\$ -	\$ -
7335	QUINQUENNIAL CONGRESS	\$ 52,843.63	\$ 32.45	\$(2,455.73)			\$(2,423.28)	\$50,420.35
7375	HISTORY BOOKS print, sales	\$ (7,042.70)	\$ 150.00	\$ 150.00	\$ 75.00	\$ 1,125.00	\$ 1,500.00	\$(5,542.70)
DUNS SCOTUS GRANT								
8110	AVAILABLE FOR GRANTS	\$ 27,293.00	\$(9,240.00)		\$ 33,700.00	\$ (1,950.00)	\$22,510.00	\$49,803.00
8220	EXPENSES	\$ 1,254.79					\$ -	\$ 1,254.79
TOTALS								144,465.83

DUNS SCOTUS SECULAR FRANCISCAN FORMATION TRUST FUND		Investment Account	Total Value
12/31/06	Trust Fund Balance	\$ 615,286.39	\$615,286.39
12/31/07	Trust Fund Balance	\$ 656,513.39	\$656,513.39
	Grant to SALT TEAM 3/25/08	\$ (5,000.00)	
12/31/08	Trust Fund Balance end of 2008	\$ 426,423.39	\$426,423.39
12/31/09	Trust Fund Balance end of 2009	\$ 543,308.80	\$543,308.80
12/31/10	Trust Fund Balance end of 2010	\$ 660,194.21	\$660,194.21
	Duns Scotus Withdrawal	\$ (24,000.00)	
12/31/11	Trust Fund Balance end of 2011	\$ 591,675.00	\$591,675.00
12/31/12	Trust Fund Balance end of 2012	\$ 658,566.00	\$658,566.00
	Duns Scotus Redemption	\$ (25,000.00)	
12/31/13	Trust Fund Balance end of 2013	\$ 820,013.16	\$820,013.16
12/31/14	Trust Fund Balance	\$ 911,069.67	\$911,069.67
12/31/15	Trust Fund Balance	\$ 886,234.84	\$886,234.84
12/31/16	Trust Fund Balance	\$ 966,442.21	\$966,442.21
3/31/17	Investment gains/losses: First Quarter	\$ 49,437.00	
	Trust Fund Balance		\$1,015,879.0
6/30/17	Investment gains/losses: Second Quarter	\$ 19,582.01	
	Trust Fund Balance		\$1,035,461.0
	Duns Scotus Withdrawal	\$ (50,000.00)	
	Investment gains/losses: Third Quarter	\$ 25,221.00	
9/30/17	Trust Fund Balance		\$1,010,682.3
12/31/17	Investment gains/losses: Fourth Quarter	\$ 19,770.40	
	Trust Fund Balance		\$1,030,45

Respectfully submitted by Jerry Rousseau, OFS, National Treasurer - January 9, 2018