

NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA

General Fund Assets

December 31, 2021

	12/31/2020	General Fund Income	12/31/2021
Bank Accounts - Checking & Savings	\$ 319,992.52		\$ 573,939.04
Certificate of Deposit	142,722.38		50,696.29
Deposits on Future Events	99,603.68		94,183.68
	<u>562,318.58</u>		<u>718,819.01</u>
Less Restricted Funds	(116,164.13)		(176,582.83)
Total Funds Available	<u><u>\$ 446,154.45</u></u>	<u><u>\$ 96,081.73 (a)</u></u>	<u><u>\$ 542,236.18</u></u>

NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA

Statement of Revenue and Expenses - Actual vs Budget - General Fund

For the Year Ended December 31, 2021

	ACTUAL Jan - Dec 2021	BUDGET Jan - Dec 2021	\$ Over/Under Budget
Income			
4000 · Fair Share	\$ 206,006.00	\$ 201,000.00	\$ 5,006.00
4100 · Formation Sales	23,662.75	13,300.00	10,362.75
4210 · Interest Income	1,988.29	2,200.00	(211.71)
4400 · Miscellaneous Income	1,855.17	500.00	1,355.17
Total Income	<u><u>\$ 233,512.21</u></u>	<u><u>\$ 217,000.00</u></u>	<u><u>\$ 16,512.21</u></u>
Expense			
5100 · CIOFS Fair Share	\$ 28,020.00	\$ 30,000.00	\$ (1,980.00)
5102 · CIOFS Chapter	12,878.86	-	12,878.86 (1)
5120 · TAU-USA Newsletter	43,461.76	55,700.00	(12,238.24) (2)
5130 · CNSA -Conference of National Spiritual Asst	8,000.00	8,000.00	-
5200 · Annual Chapter	1,540.00	70,000.00	(68,460.00) (3)
5300 · National Executive Council	3,169.09	20,000.00	(16,830.91) (4)
5505 - Communications Committee	6,830.75	8,000.00	(1,169.25)
5515 - Ecumenical Interfaith Committee	3,200.80	7,000.00	(3,799.20)
5520 - Formation Commission	150.00	22,650.00	(22,500.00) (4)
5530 - Historian	-	2,500.00	(2,500.00)
5535 - Justice, Peace, Integrity Creation Commission	3,635.34	15,000.00	(11,364.66) (4)
5545 - Multi-Cultural Committee	300.00	2,000.00	(1,700.00)
5555 - National Archives	2,101.11	4,000.00	(1,898.89)
5560 - Public Relations	-	2,000.00	(2,000.00)
5570 - Vocations Committee	449.37	1,000.00	(550.63)
5675 - Youth & Young Adult (FYA) Commission	350.00	7,550.00	(7,200.00) (4)
5598 - Quinquennial Planning	512.67	9,500.00	(8,987.33) (4)
6155 - Formation Printing	8,808.50	14,000.00	(5,191.50)
6158 - Formation Printing - Languages	-	12,000.00	(12,000.00)
6160 - Royalties Paid	913.80	2,000.00	(1,086.20)
6310 · JPIC Outreach - Franciscan Intl	2,000.00	2,000.00	-
6320 · JPIC Award	3,000.00	3,000.00	-
6400 · Liability Insurance	5,178.00	5,000.00	178.00
7200 · Other Expenses	2,930.43	3,000.00	(69.57)
Total Expense	<u><u>\$ 137,430.48</u></u>	<u><u>\$ 305,900.00</u></u>	<u><u>\$ (168,469.52)</u></u>
Net Income (Loss) General Fund	<u><u>\$ 96,081.73 (a)</u></u>	<u><u>\$ (88,900.00)</u></u>	<u><u>\$ 184,981.73</u></u>
Projected loss to be covered by money in savings		<u><u>88,900.00</u></u>	
		<u><u>\$ -</u></u>	

Note 1: Variance explanation

- (1) The expense for our International Councilor to attend the 2021 International Chapter in Rome was omitted from the final 2021 budget. CIOFS also requested financial assistance for some national fraternities that could not afford to send a representative. We approved the expenses for our delegate to attend plus an additional \$6000 (wire transfer and international exchange fees were included).
- (2) There were 3 issues of the TAU-USA instead of the 4 budgeted
- (3) The annual chapter was Zoom and not in-person because of the pandemic
- (4) No in-person meetings and travel because of the pandemic

NATIONAL FRATERNITY OF THE SECULAR FRANCISCAN ORDER - USA

Restricted Funds Report

For the Year Ended December 31, 2021

RESTRICTED FUND ACCOUNTS	Beginning Balance 12/31/2020	2021 Contributions	2021 Disbursements	Ending Balance 12/31/2021
(1) 2105 Charitable Donations	\$ 1,250.00	\$ 2,250.00	\$ (3,500.00)	\$ -
2110 CIOFS Solidarity Fund	-			-
(2) 2120 Emergency Aid	4,735.00	4,936.00	(6,005.14)	3,665.86
2125 Ecumenical - Interfaith	1,138.20	-	-	1,138.20
2130 Formation	200.00	-	-	200.00
(3) 2140 H2O Lenten Project	1,868.03	8,824.50	(4,000.00)	6,692.53
2147 MOTO	20,000.00	-	-	20,000.00
2150 National Events	1,225.84	-	-	1,225.84
(4) 2155 Quinquennial Congress	50,520.35	62,328.00	(4,389.01)	108,459.34
2160 Regional Needs	868.61	-	-	868.61
(5) 2162 Regions Helping Regions	2,490.00	1,250.00	-	3,740.00
(6) 2165 Undesignated Contributions	12,041.33	133.00	(825.00)	11,349.33
2170 Youth Scholarships	453.05	-	-	453.05
(7) 2260 Grant and Expense Fund	19,373.72	-	(583.65)	18,790.07
Total Restricted Funds	116,164.13	79,721.50	(19,302.80)	176,582.83

NOTES:

- (1) Contributions consisted of member donation of \$25, Account 7200 Other Expenses \$1,400. and \$825 from Undesignated Contributions to cover the Charitable Giving for 2021. Disbursements are the charitable giving donations RM's approved during the October 2021 Chapter.
- (2) Contributions were for emergency aid for Hurricane Laura, Lebanon, Venezuela, Border OTC Meds. Disbursements were for same.
- (3) Contributions from members, local fraternities & regional fraternities to provide clean drinking water to those in need. Donations were made to Br. David Buer, OFS and Holy Family Vocational Orphanage Fund.
- (4) Contributions are for 2022 Quinquennial registrations, merchandise ordered, scholarship fund and service project. Disbursements were Quinquennial related expenses
- (5) Donations by regions for struggling regions made with their annual fair share report.
- (6) Contributions were 2 member donations. Disbursement was transfer to Charitable Giving as noted in (1) above.
- (7) In 2021 the Duns Scotus Board granted an award to Margaret of Cortona Region.

Respectfully submitted by Claudia Kauzlarich, OFS, National Treasurer - June 13, 2022

Article 30 (GENERAL CONSTITUTIONS OF THE SECULAR FRANCISCAN ORDER - 2000)

1. The brothers and sisters are co-responsible for the life of the Fraternity to which they belong and for the OFS as the organic union of all Fraternities throughout the world.
2. The sense of co-responsibility of the members requires personal presence, witness, prayer, and active collaboration, in accordance with each one's situation and possible obligations for the animation of the Fraternity.
3. Rule 25. In a family spirit, each brother and sister should make a contribution to the Fraternity fund, according to each one's means, to provide the financial means needed for the life of the Fraternity and for its religious, apostolic, and charitable works. The brothers and sisters will also provide the means necessary for supporting the activities and the operations of the Fraternities at higher levels, both by their financial assistance and by their contributions in other areas as well.